

## **New Story of Economy: Further Study & Resources**

Since economy is influencing many of our everyday interactions, the stories we hold about economy are essential for how we shape our future together. Now that you've seen the Metta Center's video on this subject, we'd like to offer you some additional resources (the Practices section on the last page are the action steps mentioned in the video).

There is an abundance of groups and organizations working with various aspects of "constructive program" and upgrading our economy to a system that works in harmony with all life. Some of these are listed below, for your inspiration and further study.

- Nonviolence: the Metta Center's magazine has a section on Economy
- <u>YES!</u>: a nonprofit, ad-free magazine that covers social justice, environmental sustainability, alternative economics, and peace
- <u>Local futures/ Economics of Happiness</u>: a nonprofit whose purpose is raising awareness about what it identifies the root causes of contemporary social, environmental and economic crises
- Co-op movement: The cooperative movement began with the application of cooperative principles to business organization. Co-operative enterprises are now widespread, with one of the largest and most successful examples being the industrial <u>Mondragón Cooperative Corporation</u> in Spain (choose language in upper right corner of webpage).
- **Gift economy:** A gift economy, gift culture, or gift exchange is a mode of exchange in which valuables are not traded or sold but given, without an explicit agreement for immediate or future rewards. Learn more in this piece for *Tikkun*.
- **Shareable**: Despite its name, the sharing economy is not always working under the premises of New Story of Economy. Shareable is a nonprofit news, action, and connection hub for an actual sharing economy.

- <u>Public Banking Institute</u>: an educational nonprofit working to achieve the implementation of public banking at all levels of the American economy and government
- New Economy Coalition: a network of organizations imagining and building a
  future in which people, communities, and ecosystems thrive, creating deep change
  in our economy and politics—placing power in the hands of people and uprooting
  legacies of harm—so that a fundamentally new system can take root
- <u>Mutual Aid Network</u>: a "time banking" project that developed out of restorative justice programs in a neighborhood in Madison, Wisconsin. Now they are expanding to include alternative currencies as well as dollar gift economy exchanges. They are launching hubs across the nation and globe.
- <u>Slow Money</u>: this nonprofit's mission is to catalyze the flow of capital to local food systems, connecting investors to the places where they live and promoting new principles of fiduciary responsibility that "bring money back down to earth."

# Groups looking at overarching systems, including but not limited to economy:

- <u>Transition US</u>: this initiative originated in the UK, from a perspective of sustainability and resilience, about a decade ago and has spread to numerous towns and cities in the US. Transition US offers training on various aspects of transitioning into a future that is sustainable for all.
- The Next System Project: an ambitious multi-year initiative aimed at thinking boldly about what is required to deal with systemic challenges in the US. Building on innovative thinking and practical experience with new economic institutions and approaches being developed in communities across the country and around the world, the Project's goal is to put the central idea of system change, and that there can be a "next system," on the map.
- <u>Positive Money</u>: as a London-based nonprofit, Positive Money looks at and explains the catastrophic effects of the debt economy. It also offers pragmatic suggestions for shifting to fair monetary policies.

## **New Story of Economy: Practices**

#### Go Local

- shops
- farms
- enterprises in your area

#### Co-ops

- worker cooperatives
- buying cooperatives
- tool cooperatives

### **Moving Money**

- out of big banks and into local banks and credit unions
- divest from destructive business models
- invest in life-affirming endeavors

#### **Sharing**

- skills
- tools
- cars
- resources
- time

### **Participation over Consumption**

Rejecting consumer culture in favor of:

- arts
- community
- participation in movements, education, invention, and expression